

# WEDGEFIELD WRAGG

Issue #1

January, 2024

Email: [www.wedgefieldhoa.com](http://www.wedgefieldhoa.com)

## President's Report

Wedgefield celebrated the holidays in grand style. The Holiday decorations, tree lighting party, and decorated golf cart parade were very successful. Santa visited Wedgefield, courtesy of St. Francis Animal Shelter. The Polar Express movie night was a huge hit. Lots of kids and parents came out for hot chocolate, popcorn, and a great holiday movie. The luminaries were carefully prepared and flickered beautifully throughout our community on Christmas Eve. New Year's Eve gatherings were held throughout Wedgefield to ring in 2024. What can you expect from the WPA in 2024?

The WPA is negotiating a contract with Spectrum to secure a greatly reduced rate for internet and cable services. There are still several details that need to be settled, but hopefully, will be completed in time for the February Board Meeting. Thanks to our Communications Chair, Trina Davis, who has been working on this package for several months.

The first reading of the ARC rewrite was given at the December meeting. The final Board approval was at the January meeting and is available on the community website. The rewrite committee has spent countless hours producing this important document. Kudos to Bob McMahan, Al DeMarchi, and Bob Garrison for their efforts to keep Wedgefield a beautiful place. The Wellness Committee continues to develop the Wragg's Ferry Pond Wellness Trail. The committee has

cleared approximately 75% of the trail. If you are interested in helping finish the clearing, please contact the Wellness Committee Chair, Marilyn Weitz through the WPA office: 843-546-2718

The Welcome Committee is working on updating the Welcome Packet. When finished, they are committed to visiting past due and new arrivals to the Plantation. Have a great year!

Stan Earnhart,  
President

## Communications Report

We had a busy year with all kinds of new activities, including Food Truck Tuesdays, a Family Easter Egg Hunt and picnic. We also had a spectacular July 4<sup>th</sup> celebration with a Golf Cart Parade. We featured a huge water slide that both kids and adults enjoyed. We started a new annual tradition with the fall festival and chili cook-off, featuring our local Black River Band. Thanks to Mike Davis, we ended the year by watching Finding Nemo on the big screen at the Circle and Polar Express in the Cypress Room. Stay tuned for the planned activities for this year.

We are diligently working on our new directory and obtaining contact information to be able to better communicate upcoming events and activities.

Trina Davis  
Communications Chairperson

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## **Treasurer's Report**

Happy New Year, Wedgefield Neighbors! And thank you in advance for sending in your dues! Below is a brief recap of activities from 2023:

- Researched and recommended a new firm to produce our monthly financial statements. Kelly Moore was selected. He will begin working on the statements for 2023 and catch up for 2024.
- Researched and recommended a new firm to conduct the audit of our 2022 financials: Joan Hodges. The audit is complete, and the Board and finance committee attended a presentation of the audit on January 11, 2024.
- Committee developed a 2024 Proposed Budget and they unanimously agreed not to raise the dues for 2024. The Board agreed with the proposal and passed the 2024 Budget in August.
- Reserve Study updated, and it was agreed to hire the same company that completed the Reserve Study in 2018. This is complete and has been reviewed and revised by the Finance Committee.
- In looking at the Reserve requirements moving forward, it was agreed that the association dues will need to be raised in 2025. The updated Reserve Study along with the Pavement Condition Survey, will help guide us as to the amount.

Reserve amounts were moved to various CD's to take advantage of favorable rates:

5/15/24 - \$50,000 (5.40%) CD Citizen Bank

2/01/24 \$50,000 (5.30%) CD Wells Fargo

1/24/24 \$223,760.85 (5.12%) CD TD Bank

\*2/23/24 \$50,000 (5.25%) CD Bank of America

\* This CD is set aside for operating funds per the August Board meeting vote.

In addition to the CDs, the HOA has 3 money market accounts: Edward Jones \$290,888.81 (4.74%), South Atlantic \$6,625.43 (0.07%) and TD Bank \$4,017.09 (0.10%), in addition to its operating account, South State \$154,925.00, Debit Card account \$2,104.00, and ARC \$8,001.33. (Balances as of 12/31/23)

In 2024, the Finance Committee will hear from the Board on their priorities for the upcoming year and beyond. The committee will make recommendations to meet those goals for both spending and raising dues, using the Reserve Study as its guide. This may require a multi-year approach and changing the percentage of reserve contributions.

In addition, we will work hard to ensure that the financials are caught up to the current year and share the monthly reports at the Board meetings for all to stay informed.

**Valerie Cooper**  
**Treasurer**

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## ARC Report

I'd like to introduce myself. My name is Marilyn Weitz, and I am the newest member of the WPA Board of Directors. I have been appointed Chairperson of the Architectural Review Committee, and I am working with a great team. We recently revised and updated the ARC policy manual, which was approved at the January Board meeting. These policies can be reviewed online at the WPA website.

I am also Co-Chairperson, along with Adam Hall, of the Wellness Trail Committee. We are working with our committee on establishing a walking trail at a pond at the end of Wraggs Ferry Road. Anyone interested in joining our committee can reach me at [marw.wpa@gmail.com](mailto:marw.wpa@gmail.com)

I have lived here for a year and a half and my husband, Gil, and I are happy to be part of this wonderful community. Any questions about these two committees can be sent directly to me at the email listed above or forwarded to me through the WPA office.

Marilyn Weitz  
ARC Chairperson

## WOW

The Women of Wedgefield (WOW) have enjoyed several events this fall. We began with a luncheon at Michele Bennett's home in October and welcomed returning, as well as new members. We chose our charity to support this year, St. Francis Animal Shelter. In November, we enjoyed two events: a lunch at the Pub and a wine tasting at Indigo Mercantile. In December, members provided cookies for the annual Wedgefield Tree Lighting. WOW member Sue Hess gave us a private candlelight tour of the Kaminski House Holiday Designer Showcase, which was followed by our Holiday dinner and raffle at Root. Our raffle raised \$230 for St. Francis Animal Shelter. Our January event is a Game Night at the home of Jill Huggins. Future plans include trips to Hobcaw Barony, Hopsewee Plantation, and a Progressive Dinner in May. WOW is open to all women living in Wedgefield. Our goals are to build friendships with women in our Community, to explore the many opportunities for fun and adventure in our area, and to support local charities. Dues are \$30.



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## **Boat Club**

Our planning committee is in the process of scheduling events for 2024. We currently have 84 members. If you are interested in joining the Boat Club, please call Shirley Peterson at 843-546-3870. You do not have to own a boat to join our Club.

Shirley Peterson  
Commodore