To: Wedgefield Plantation Association

From: Jonathan M, Rutstein, Association Treasurer

Date: April 15, 2025

Subject: Association Financial Overview

At the close of the month of March the Operating Account ended with $147,799 balance, that is the equivalent of 10 months of cashflow, which will carry us through December, 2025.

Our largest accounts are with Edward Jones which at the end of the month had balances of $857, 079. Edward Jones has calculated for us that when the term of our investments end, we will have earned approximately $19,824. The last investment matures in August, which gives us more flexibility to earn additional interest through December. This amount does not include the TD Band CD ($238,318) which will come due in June. It earns interest of approximately $550/M.

All interest earned is credited back to the Reserve Accounts, so it is not insignificant for us to invest the funds in a strategic manner going forward, more recommendations at the May meeting.

The Spectrum program continues to roll along. In March we had 372 subscribers, 8 more than we had in February (364). When we set the 2025 Budget for Spectrum, we projected a total of 370 subscribers for the whole year, we will now project that number to be 380 going forward as more homes sign up for the program.

At February's Board meeting, I asked the Board to agree to add a Blanket Employee Dishonesty Bond to cover 6 individuals including the Treasury & Assistant. We were able to secure that policy with $50,000 coverage at an annual rate of $128.00.

When I return from our trip I will develop a more expansive report for the Association looking at Reserve Account allocations, 2025 year to date revisions and further look at cashflow considerations for 2025.

Respectfully Submitted,

Jonathan M. Rutstein, Association Treasurer.