WEDGFIELD PLANTATION ASSOCOATION INVESTMENT & ACCOUNT REPORT

APRIL INVESTMENT & FUND BALANCES (UNAUDITED)

INSTITUTION	ACCT#	BEGINNING	ENDING	RATE	INTEREST	ACCT	MATURES
SOUTH STATE BANK	1473	$ 147,799.00	$ 180,889.00	0.10%	$ 9.58	OPERATING FUND	
SOTH ATLANTIC	2340	$ 2,505.62	$ 4,669.88	0	0	DEBIT CARD	
SOUTH ATLANTIC	2501	$ 33,451.33	$ 33,826.33	0	$ 375.00	ARC	
SOUTH ATLANTIC	1185	$ 1,127.74	$ 1,127.80	0.15%	$0.06	MONEYMKT	
TD BANK		$ 238,317.69	$ 238,916.81	2.96%	$ 599.12	CD	6/25/2025
EDWARD JONES	24-1-7	$ 289,854.60	$ 290,817.30	3.76%	$ 962.70	MONEY MKT.	
		$ 115,000.00	$ 115,000.00	4.40%	$ 10.35	CD	6/30/2025
		$ 50,000.00	$ 50,005.50	4.40%	$ 5.50	CD	6/4/2025
		$ 50,000.00	$ 50,000.00	5.40%	$ 63.00	CD	6/11/2025
	79-1-5	$ 51,128.07	$ 52,099.85	5.40%	$ -	CD	6/11/2025
		$ 50,000.00	$ 50,000.00	5.38%	$6.00	CD	8/20/2025
		$ 125,000.00	$ 125,000.00	4.34%	$17.50	CD	6/16/2025
		$ 125,000.00	$ 125,000.00	4.29%	$10.00	CD	6/17/2025
ED JONES TOTALS			**$ 857,922.65**				
SUBTOTALS		**$ 1,279,184.05**	**$1,317,352.47**				
					$ 2,058.81		

UPDATED RESERVE ACCOUNTS

RESERVE ACCT	RATE%	BEGINNING	ARC CREDITS	PROJECTED CAP-X EXPENSES END BALANCE	2025
ROADS	0.65	382,823.32	$ 35,650.00	$ 418,473.32	$ 106,200.00
DRAINAGE	0.1	$ 56,904.29	$ 24,350.00	$ 81,254.29	
MARINA	0.03	$ 61,182.69		$ 61,182.69	$ 61,182.69
EMERGENCY	0.02	$ 94,274.21		$ 94,274.21	$ -
CANAL	0.2	$ 113,034.07		$ 113,034.07	$ 215,333.00
LANDSCAPING		$10,857.07		$ 10,857.07	$ -
BUILDING		$ 20,000.00		$ 20,000.00	$ -
COMMUNITY DEVELOPMENT		$ 52,269.17		$ 52,099.85	$ -
				$ 851,175.50	$ 382,715.69

SPECTRUM ENTERPRISE ACCOUNT & FUNDS

INSTITUTION	ACCT	BEGINNING	ENDING			
SOUTH ATLANTIC	4986#	42,238.72	$ 42,151.05	CHECKING		
SOUTH ATLANTIC	5127#	$ 121,084.45	$ 121,883.63		4.20% CD	8/11/2025

WEDGEFIELD SPECTRUM REPORT

SPECTRUM PROFIT & LOSS STATEMENT
6/1/2024 TO 4/30/2025

	JUNE -JAN	FEB	MARCH	APRIL
REVENUE				
SUBSCRIBERS	$217,440.00	$246,240.00	$276,000.00	$ 305,760.00
RESERVE (DELINQUENCE)	($5,000)	($5,000.00)	($5,000)	($5,000)
INTEREST	$ 2,064.00	$ 4,084.00	$ 4,084.00	$ 4,084.00
SUBTOTAL	$214,504.00	$245,324.00	$275,084.00	$ 304,844.00
EXPENSES				
SUBSCRIBER FEES	$182,881.00	$205,016.00	$227,670.00	$ 250,324.00
TAXES, FEES & CHARGES	$ 16,129.00	$ 18,320.00	$ 20,630.00	$ 22,940.00
WAGES & BENFITS	$ 7,534.00	$ 10,418.00	$ 12,863.00	$ 15,308.00
SUBTOTAL	$206,544.00	$233,754.00	$261,163.00	$ 288,572.00
NET GAN / LOSS	$ 7,960.00	$ 11,570.00	$ 13,921.00	$ 16,272.00

REVISED: THROUGH 4/30/2025

SOURCE: FIGURES HAVE NOT AUDITED

SPECTRUM BALANCE SHEET STATEMENT
30-Apr-25

	JAN	FEB	MARCH	APRIL
ASSETS				
CHECKING	$ 35,988.00	$ 39,479.00	$ 42,239.00	$ 42,151.00
INVESTMENTS	$ 121,176.00	$ 121,084.00	$ 121,463.00	$ 121,833.63
RECEIVABLES SUBCR.	$ 18,451.00	$ 34,487.00	$ 23,342.00	$ 27,373.00
RECEIVABLES CO	$ 300.00	$ 300.00	$ 300.00	$ 300.00
CONTRACT REVENUE	$ 1,522,626.00	$ 1,522,626.00	$1,522,626.00	$ 1,522,626.00
LESS	($199,010)	($223,336)	($248,300)	($273,601)
SUBTOTAL	$ 1,499,531.00	$ 1,494,640.00	$1,461,670.00	$ 1,440,682.63
LIABILITIES				
CURRENT				
SPECTRUM	$0	$0	$0	$0
ACCURED EXPENSES	$ 15,030.00	$ 25,630.00	$ 19,014.00	$ 20,322.00
ACCURED TAXES EST.	$ 5,925.00	$ 11,150.00	$ 7,409.00	$ 8,063.63
LONG TERM				
CONTRACT	$ 1,323,616.00	$ 1,299,290.00	$1,274,326.00	$ 1,249,025.00
ASSOCIATION EQUITY	$ 7,960.00	$ 11,570.00	$ 13,921.00	$ 16,272.00
DOOR FEE	$ 147,000.00	$ 147,000.00	$ 147,000.00	$ 147,000.00
SUBTOTAL	$ 1,499,531.00	$ 1,494,640.00	$1,461,670.00	$ 1,440,682.63

SPECTRUM BASE BILLING RATE

SPECTRUM FEES, TAXES & CHARGES WORKSHEET

	BASE	FEES ETC		CREDITS	SUBSCRIBERS	SPECTRUM BILLING SUBSCRIBERS
JUNE	$ 23,030.00	$ 2,084.54	$ 25,114.54	$ -	350	490
JULY	$ 22,983.00	$ 2,057.71	$ 25,040.71	$22.16	329	489
AUGUST	$ 22,701.00	$ 1,631.80	$ 24,332.80	$414.90	333	483
SEPT	$ 22,748.00	$ 2,056.22	$ 24,804.22	$ -	337	484
OCT	$ 22,748.00	$ 2,056.22	$ 24,804.22	$ -	334	484
NOV	$ 22,748.00	$ 2,056.22	$ 24,804.22	$ -	339	484
DEC	$ 22,889.00	$ 2,067.33	$ 24,956.33	$ -	346	487
JAN	$ 22,701.00	$ 2,190.70	$ 24,891.70	$121.16	350	483
FEB	$ 22,701.00	$ 2,314.37	$ 25,015.37	$ -	366	483
MARCH	$ 22,654.00	$ 2,309.58	$ 24,963.58		372	482
APRIL	$ 22,564.00	$ 2,309.58	$ 24,873.58		372	482
total subscriber billed					3456	
TOTALS			$ 273,601.27			

SPECTRUM REMAINING BALANCE CONTRACT		$ 1,249,025.00
SPECTRUM 5 YEAR CONTRACT INCLUDING TAXES, FEES & CHARGES		$ 1,522,626.00
SPECTRUM APRIL SUBSCRIBERS	372	
SPECTRUM GROSS APRIL REVENUE	$29,760.00	
SPECTRUM BREAKEVEN APRIL	310.92	
SPECTRUM REVENUE PER SUBS.	$ 79.17	
SPECTRUM NET SUBSCRIBER EXPENSES APRIL	$50.6045.	

SOURCE: FIGURES NOT VALIDATED BY ANNUALY AUDITED

2025 RESERVE FUND ALLOCATIONS & DEBITS

RESERVES	RESERVE ALLOCATION %	2025 RESERVE BALAN BEGINNING	2025 ALLOCATION ARC	2025 ASSESSMENT ALLOCATION	2025 RESERVE BALANCES	DEBITS	2025 END BALANCE	
ROADS	0.65	$ 382,823.32	$ 35,650.00	$ 195,000.00	$ 613,473.32	$ (106,200.00)	$ 507,273.32	
DRAINAGE	0.10	$ 56,904.29	$ 24,350.00	$ 30,000.00	$ 111,254.29		$ 111,254.29	
MARINA	0.03	$ 61,182.69		$ 9,000.00	$ 70,182.69	$ (61,182.69)	$ 9,000.00	
CANALS	0.2	$ 113,034.07		$ 60,000.00	$ 173,034.07	$ (251,333.00)	$ (78,298.93)	
LANDSCAPE	0	$ 10,857.07		$0	$ 10,857.07	$ -	$ 10,857.07	
BUILDING	0	$ 20,000.00		$0	$ 20,000.00	$ -	$ 20,000.00	
EMERGENCY	0.02	$ 94,245.65		$6,000	$ 94,274.21	$ -	$ 94,274.21	
CAPITAL DEVELOPMENT	0	$ 52,269.17		$0	$ 52,099.85	$ -	$ 52,099.85	
RESERVE TOTALS	100%	$ 791,316.26	$ 60,000.00	$ 300,000.00	$1,145,175.50	$ (418,715.69)	$ 726,459.81	NOTE #1

RESERVE PROJECTED EXPENDITURES

PROJECTED EXPENDITURES END 2025

2025 DUES INCREASE $150@576=$86,400 ($82,503) $ 417,000.00

RESERVE STUDY DIRECT CASHFLOW PROJECTIONS 72% $1,267,314.00

$ 912,466.00

OF FULL FUNDING

NOTE #1 RESERVE BALANCE ADD BACK

START		$ 726,460.00
CANALS	2-Jan	$ 125,667.00
INTEREST		$ 24,000.00
SPECTRUM		$ 15,000.00
TOTAL		$ 891,127.00