

WEDGFIELD PLANTATION ASSOCOATION INVESTMENT & ACCOUNT REPORT

APRIL INVESTMENT & FUND BALANCES (UNAUDITED)

INSTITUTION	ACCT#	BEGINNING	ENDING	RATE	INTEREST	ACCT	MATURES
SOUTH STATE BANK	1473	\$ 180,889.00	\$ 116,709.00		0.10% \$	10.67 OPERATING FUND	
SOTH ATLANTIC	2340	\$ 4,669.88	\$ 3,666.93		0	0 DEBIT CARD	
SOUTH ATLANTIC	2501	\$ 33,826.33	\$ 15,576.33		0	ARC	
SOUTH ATLANTIC	1185	\$ 1,127.80	\$ 1,127.80		0.15%	\$0.07 MONEYMKT	
TD BANK		\$ 239,498.07	\$ 290,817.30	\$ 290,817.30	2.96% \$	581.26 CD	6/25/2025
EDWARD JONES	24-1-7	\$ 290,817.30	\$ 291,666.45		3.66% \$	849.15 MONEY MKT.	
		\$ 115,000.00	\$ 115,000.00		4.40% X	CD	6/30/2025
		\$ 50,000.00	\$ 50,000.00		4.40% X	CD	6/4/2025
		\$ 50,000.00	\$ 50,000.00		5.40% X	CD	6/11/2025
	79-1-5	\$ 51,348.47	\$ 52,053.75		5.40% X	CD	6/11/2025
		\$ 50,000.00	\$ 50,000.00		5.38% X	CD	8/20/2025
		\$ 125,000.00	\$ 125,000.00		4.34% X	CD	6/16/2025
		\$ 125,000.00	\$ 125,000.00		4.29% X	CD	6/17/2025
ED JONES TOTALS			\$ 858,720.20				
SUBTOTALS		\$ 1,317,176.85 #1		\$ 1,149,537.50 #2			
TOTAL INTEREST					\$ 1,441.15		

UPDATED RESERVE ACCOUNTS

RESERVE ACCT	RATE%	BEGINNING	ARC CREDITS	PROJECTED CAP-X EXPENSES END BALANCE
ROADS	0.65	382,823.32	\$ 35,650.00	\$ 418,473.32
DRAINAGE	0.1	\$ 56,904.29	\$ 24,350.00	\$ 81,254.29
MARINA	0.03	\$ 61,182.69		\$ 61,182.69
EMERGENCY	0.02	\$ 94,274.21		\$ 94,274.21
CANAL	0.2	\$ 113,034.07		\$ 113,034.07
LANDSCAPING		\$10,857.07		\$ 10,857.07 \$ -
BUILDING		\$ 20,000.00		\$ 20,000.00 \$ -
COMMUNITY DEVELOPMENT		\$ 52,269.17		\$ 52,099.85 \$ -
			\$ 851,175.50	\$ -

SPECTRUM ENTERPRISE ACCOUNT & FUNDS

INSTITUTION	ACCT	BEGINNING	ENDING	
SOUTH ATLANTIC	4986#	42,151.05	\$ 46,467.45	CHECKING
SOUTH ATLANTIC	5127#	\$ 121,883.63	\$ 122,292.02	4.20% CD 8/11/2025

Re: FINANCE STRATEGY

From: Adam Hall (cahall17@yahoo.com)

To: rutsteinmax98@yahoo.com

Date: Wednesday, June 4, 2025 at 11:35 AM EDT

I'm good with the strategy and rolling over this first one today. We do have to have a conversation about available monies for projects. This Wraggs Ferry/Daniel Morrall may have a road component to it.

Sent from my iPhone

On Jun 2, 2025, at 8:27 PM, MAX RUTSTEIN <Rutsteinmax98@yahoo.com> wrote:

BOARD:

This month we have 7 CD's coming to term that represent well over \$750m.

I had a meeting today with Andy Freidman at Eward Jones about what is the best alternatives for the funds, the following is the investment strategy.

We would invest on a 3-month cycle with laddered CD's, which means that ever three months a CD will come do, so as to minimize any risk and shortfall if any in our Operating Account (I don't see any).

Months:

PRESENT FUND CD'S & MONEY MKT

3Month-\$150,000 Rate 4.35%

6/4/2025 \$115,000

6/28/2025 \$239,498

6Month-\$175,000 Rate 4.35%

6/11/2025 \$50,000

8/20/2025 \$50,000

9Month-\$200,000 Rate 4.35%

6/11/2025 \$52,100

ED

Jones Money MKT (\$291,000)

12Month-\$250,000 Rate 4.30%

6/17/2025 \$125,000

6/11/2025 \$125,000

TDB \$239,498.07 Term 6/28/2025 Will develop further investment strategy on these funds.

Edward Jones Money Market Funds \$291,000. We would move \$100,000 from the MKT to the seed the first CD to balance of \$150,000

that is due for 6/4. The rest as they would come due, would be capitalized as above.

We need approve the strategy if anyone needs more information, please call me 802-477-2882

If we have approval from the majority of the Board will start the investments on 6/4.

Jonathan

**WEDGEFIELD PLANTATION ASSOCIATION
ANNUAL BUDGET**

2025/2026

OPERATING BUDGET

INCOME

	2025 adjustments		2025 revised	2026
ASSESSMENTS	\$ 417,600.00		\$ 417,600.00	\$ 417,600.00 NO ASSESSMENT INCREASE
NON-COLLECTABLE	\$ (18,850.00)		\$ (18,850.00)	\$ (18,850.00)
BANK INTEEST	\$ 1,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
ARC NONREFUNDABLE	\$ 1,000.00	\$ 59,000.00	\$ 60,000.00	\$ 20,000.00
ARC NONREFUNDABLE FEES/FINES	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00
ASSESSMENT LATE FEES	\$ 1,200.00		\$ 1,200.00	\$ 1,200.00
LEGAL & LIENS	\$ 3,500.00		\$ 3,500.00	\$ 3,000.00
MARINA CARD	\$ 12,000.00	\$ 500.00	\$ 500.00	\$ 500.00
SPECTRUM	\$ 29,365.00		\$ 29,365.00	\$ 14,500.00
INSURANCE CLAIM	0	\$ 29,587.00	\$ 29,587.00 #10	0
TOTAL REVENUE	\$ 448,815.00	\$ 113,087.00	\$ 548,902.00	\$ 463,950.00

EXPENSES

ADMINISTRATIVE EXPENSES

ADVERTISING	\$ 250.00		\$ 250.00	\$ 250.00
BANK CHARGES	\$ 150.00		\$ 150.00	\$ 150.00
COLLECTION FEES	\$ -		\$ -	\$ -
LEGAL FEES	\$ 12,000.00	\$ 13,000.00	\$ 25,000.00 #3	\$ 25,000.00
MANAGEMENT FEES	\$ -		\$ -	\$ -
NEWSLETTER	\$ 500.00		\$ 500.00	\$ 500.00
OFFICE SUPPLIES	\$ 8,000.00		\$ 8,000.00	\$ 9,000.00
POSTAGE	\$ 3,000.00		\$ 5,000.00	\$ 6,000.00
RESERVE STUDY	\$ -		\$ -	\$ -
DRAINAGE STUDY	\$ 35,000.00	(\$35,000)	\$ - #4	\$ -
TAX PREPARATION FEES	\$ 2,500.00		\$ 2,500.00	\$ -
ACCOUNTING	\$ 3,500.00		\$ -	\$ -
ACCOUNTING CPA	\$ 5,000.00		\$ 5,000.00	\$ 7,000.00
TRAINING	\$ -		\$ -	\$ -
WAGES	\$ 45,000.00		\$ 45,000.00	\$ 50,000.00
PAYROLL EXPENSES	\$ 4,000.00		\$ 4,000.00	\$ 5,000.00
POSTAGE	\$ 3,000.00		\$ 3,000.00	\$ 4,000.00
DUES & SUBSCRIPTIONS	\$ 50.00		\$ 50.00	\$ 50.00
FURNITURE & EQUIPMENT	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00
EQUIPMENT REPAIR	\$ 2,000.00	(\$1,000)	\$ 1,000.00	\$ -
OFFICE MAINTENANCE	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00
PRINTING	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00
SIGNAGE	\$ 4,000.00		\$ 4,000.00	\$ 1,500.00
WELCOME	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00
WEBSITE MAINTENANCE	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00
SPECIAL EVENTS & HOLIDAY	\$ 5,000.00		\$ 5,000.00	\$ 7,500.00
ARC SUPPLIES	\$ 3,000.00		\$ 3,000.00	\$ 2,000.00
ANNUAL MEETING	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00
TOTAL ADMINISTRATION	\$ 150,950.00		\$ 126,450.00	\$ 132,950.00

FIXED COSTS

FEDERAL TAXES	\$ -	\$ 500.00	\$ 500.00	\$ 3,000.00
STATE TAXES	\$ -		\$ 250.00	\$ 750.00
INSURANCE	\$ 15,000.00	(\$6,000)	\$ 9,000.00 #5	\$ 9,000.00
PROPERTY TAXES	\$ 3,500.00		\$ 3,500.00	\$ 3,500.00
SECRETARY OF STATE FILING	\$ -		\$ 250.00	\$ 250.00
WORKERS COMP	\$ -		\$ -	\$ -
TOTAL FIXED COSTS	\$ 18,500.00		\$ 13,500.00	\$ 16,500.00

OPERATING COSTS

GROUND MAINTENANCE & LANDSCAPE	\$ 15,000.00		\$ 15,000.00 #7	\$ 15,000.00
LANDSCAPING CONTRACT	\$ 38,000.00		\$ 33,000.00 #6	\$ 33,000.00
PEST CONTROL	\$ 1,500.00		\$ 1,500.00	\$ 1,500.00
SECURITY SERVICES	\$ -	\$2,000	\$ 2,000.00 #13	\$ 2,000.00 #11
REMOVAL SERVICES	\$ -		\$ -	\$ -
STREET CLEANING	\$ -		\$ -	\$ -
TELEPHONE & INTERNET	\$ 600.00		\$ 600.00	\$ 600.00

TRASH REMOVAL	\$ -	\$ -	\$ -
UTILITIES	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
WATER	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
SPOIL SITE REMEDIATION	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
MARINA GATE & LANDING	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
ROAD MAINTENANCE REPAIR (MINOR)	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
PLANNING & PERMITS	\$ -	#12	0
TOTAL OPERATING COSTS	\$ 92,600.00	\$ 89,600.00	\$ 89,600.00
TOTALS OPERATING COSTS	\$ 262,050.00	\$ 229,550.00 #8	\$ 238,050.00
	\$ 448,415.00	\$ 548,902.00	\$ 463,950.00
	0 Ins Claim	(\$29,587) #1	\$0
	(\$262,050) Operating X	(\$229,550) #2	(\$239,050)
TOTAL RESERVE ALLOCATION	\$ 186,365.00	\$ 289,765.00 #9	\$ 224,900.00

NOTES	1	INSURANCE REVENUE FROM AUTOMOBILE ACCIDENT TO MAIN OFFICE
	2	NET OPERATING EXPENSES
	3	LEGAL EXPENSE ONGOING LAW SUITE RICKETTS/COURTNEY
	4	DRAINAGE STUDY REPLACED BY CLEMSON STUDENT PARTICIPATION
	5	REVISED 2025 WPA INSURANCE
	6	2025/2026 CONTRACTED LANDSCAPE SERVICES
	7	SUBMITTED 2026 LANDSCAPE COMMITTEE BUDGET
	8	REVISED 2025 OPERSTING EXPENSES
	9	REVISED 2025 RESERVE FUND ALLOCATIONS
	10	INSURANCE CLAIM FROM AUTOMOBILE INCIDENT TO MAIN OFFICE
	11	CIVIC SECURITY AT ANNUAL & REGULAR MEETINGS
	12	2025 MARINA BOAT SLIP LINE ITEM PLACE HOLDER
	13	SECURITY FOR ANNUAL MEETING & MONTHLY BOARD MTGS. AS NEEDED

2025

2026

ITEM	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTALS
REVENUES													
CASH MONEY & MKT CD'S	\$ 100,000.00	\$ 99,712.00	\$ 86,984.00	\$ 74,006.00	\$ 63,778.00	\$ 37,050.00	\$ 21,822.00	\$ 105,594.00	\$236,866.00	\$ 269,888.00	\$ 289,910.00	\$315,482.00	
INTEREST	\$ 2,000.00	2000	2000	2000	2000	2000	2000	2,000.00	\$ 2,000.00	2000	\$ 2,000.00	\$ 2,000.00	
MEMBER ASSESSMENTS	\$ 15,000.00	5000	5000	0			\$ 100,000.00	\$ 150,000.00	\$ 50,000.00	\$ 37,500.00	\$ 37,500.00	\$ 10,000.00	
MARINA CARD	\$ -	0	0	0	0	0	0	0	\$ -	500	\$ -	\$ -	
ARC NONREFUNDABLE (LESS)	\$ -	0	0										
ARC REFUNDABLE	\$ -	0	0	2500	2500	500	0	\$ -	\$ -	0	\$ 2,550.00	\$ 500.00	
SUBTOTAL	\$ 117,000.00	\$ 106,712.00	\$ 93,984.00	\$ 78,506.00	\$ 68,278.00	\$ 39,550.00	\$ 123,822.00	\$ 257,594.00	\$288,866.00	\$ 309,888.00	\$ 331,960.00	\$327,982.00	
ADMINISTRATIVE													
LEGAL	2500	5000	0	0	5500	0	\$ -	\$ 5,000.00	0		\$ -	\$ 2,500.00	
PAYROLL	3750	3750	3750	3750	3750	3750	\$ 3,750.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	
PAYROLL EXPENSES	333	333	333	333	333	333	\$ 333.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	
OFFICE SUPPLIES	566	566	566	566	566	566	\$ 566.00	\$ 566.00	\$ 566.00	\$ 566.00	\$ 566.00	\$ 566.00	
ACCOUNTING CPA	0	0	2500	0	2500	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OTHER ADMIN. EXP	4038	4038	4038	4038	4038	4038	\$ 4,038.00	\$ 4,038.00	\$ 4,038.00	\$ 4,038.00	\$ 4,038.00	\$ 4,038.00	
FIXED COSTS													
INSURANCE	0	0	0	0	8500	0	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	
PROPERTY TAXES	0	0	0	0	0	0	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	
OTHER FIXED EXP	0	0	0	0	0	3000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPERATING COSTS													
LANDSCAPE CONTRACT	2750	2750	2750	2750	2750	2750	\$ 2,750.00	\$ 3,167.00	\$ 3,167.00	\$ 3,167.00	\$ 3,167.00	\$ 3,167.00	
GROUND MAINTENANCE	0	0	2750	0	0	0	\$ -	\$ -	\$ 2,750.00	\$ 2,750.00	\$ 750.00	\$ 750.00	
UTILITIES	2083	2083	2083	2083	2083	2083	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	
SPOIL REMEDMATION	0	0	0	0	0	0	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	
ROAD MINOR REPAIR	0	0	0	0	0	0	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00	
OTHER OP EXP.	1208	1208	1208	1208	1208	1208	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	
TOTAL NON RESERVE EXPENSES	\$ 17,228.00	\$ 19,728.00	\$ 19,978.00	\$ 14,728.00	\$ 31,228.00	\$ 17,728.00	\$ 18,228.00	\$ 20,728.00	\$ 18,978.00	\$ 20,478.00	\$ 16,478.00	\$ 19,478.00	
OPERATING CASH FLOW NET	\$ 99,712.00	\$ 86,984.00	\$ 74,006.00	\$ 63,778.00	\$ 37,050.00	\$ 21,822.00	\$ 105,594.00	\$ 236,866.00	\$269,888.00	\$ 289,410.00	\$ 315,482.00	\$308,504.00	
RESERVE BALANCE	\$ 851,316.00												
TRANSFERS TO RESERVES	\$ 300,000.00												
TOTAL RESERVE INCOME	\$ 1,151,316.00												
TOTAL RESERVE EXPENSES	0		\$ 10,000.00	\$ 106,200.00	\$ -	\$ 193,034.00							
RESERVE BALANCES	\$ 2,302,632.00		\$ 1,080,216.00	\$ 974,016.00	\$ 974,016.00	\$ 780,982.00							
	\$ (61,100.00) #1												
	\$ 2,241,532.00												
#1 CARRYOVER FROM MARINA EXPENSES													
SPECTRUM													
CASH													
INVESTMENTS #2													
#2 DOOR FEE CD													

2025 RESERVE FUND ALLOCATIONS & DEBITS																			
RESERVES	RESERVE ALLOCATION %	2025		2025		2025		2025		2025		2026		2026		2027		2027	
		BEGINNING	ALLOCATION	ARC	ALLOCATION	RESERVE	DEBITS	END BALANCE	BALANCES	CREDITS	RESERVE	BALANCES	DEBITS	END BALANCE	CREDITS	BALANCES	RESERVE	DEBITS	END BALANCES
ROADS	0.65	\$ 382,823.32	\$ 35,650.00	\$ 195,000.00	\$ 613,473.32	\$ (106,200.00)	\$ 507,273.32		146,185	\$ 653,458.32	\$ (100,000)	\$ 553,458.00	\$ 120,310.00	\$ 673,768.00		\$ (100,000.00)			
DRAINAGE	0.10	\$ 56,904.29	\$ 24,350.00	\$ 30,000.00	\$ 111,254.29	\$ (20,000.00)	\$ 91,254.29		894.00	\$ 92,148.29	\$ (25,000)	\$ 67,148.00	\$ 22,490.00	\$ 89,638.00		\$ (20,000.00)			
MARINA	0.03	\$ 61,182.69		\$ 9,000.00	\$ 70,182.69	\$ (71,100.00)	\$ (917.31)		5,821.00	\$ 4,903.69	\$ (30,000)	\$ (25,096.31)	\$ 30,000.00	\$ 4,903.69					
CANALS	0.2	\$ 113,034.07		\$ 560,000	\$ 173,034.07	\$ (173,034.07)	-		72,000	\$ 72,000.00	\$ (72,000)								
LANDSCAPE	0	\$ 10,857.07		\$ 0	\$ 10,857.07		\$ 10,857.07		-	\$ -		\$ 10,857.07		0	\$ 10,857.07		-		
BUILDING	0	\$ 20,000.00		\$ 0	\$ 20,000.00		\$ 20,000.00		-	\$ -		\$ 20,000.00		0	\$ 20,000.00		-		
EMERGENCY	0.02	\$ 94,245.65		\$ 56,000	\$ 100,245.65		\$ 100,245.65		-	\$ -		\$ 100,246.00		0	\$ 100,246.00		-		
CAPITAL DEVELOPMENT	0	\$ 52,269.17		\$ 0	\$ 52,269.17		\$ 52,269.17		-	\$ -		\$ 52,100.00		\$ 52,100.00		\$ 52,100.00		\$ (25,000.00)	
RESERVE TOTALS	100%	\$ 791,316.26	\$ 60,000.00	\$ 300,000.00	\$ 1,151,316.26	\$ (370,334.07)	\$ 780,982.19		224,900.00	\$ 1,005,882.19	\$ (227,000.00)	\$ 778,712.76	\$ 224,900.00	\$ 951,512.76	\$ (145,000.00)	\$ 806,512.76			
								#1											

#1

RESERVE STUDY DIRECT CASHFLOW PROJECTIONS

68% FULL FUNDING	2025
\$ 734,936.00	
72% FULL FUNDING	2026
\$ 916,608.00	
66%	2027
\$ 655,253.00	

NOTES 1

Wedgefield Plantation Homeowners Association

Annual Expenditures

Sorted by Alphabetical

2024 Fiscal Year

Bulkheads - Pond & Canal	\$59,750.00
Dredging - Allowance	\$165,000.00
Landscape Projects & Tree Removal	\$18,000.00
Signs - Electronic Message Board	\$15,000.00
Site Drainage - Repairs or Regrading, Allowance	\$30,000.00
Storm Boxes - Allowance	\$30,000.00
Storm Pipe - Intermittent Repairs and Maintenance	\$6,000.00
Streets - Asphalt, Pending Work, Year 1	\$159,164.75
Sub Total	\$482,914.75

2025 Fiscal Year

Site Drainage - Repairs or Regrading, Allowance	\$30,975.00
Streets - Asphalt, Pending Work, Year 2	\$164,337.60
Sub Total	\$195,312.60

2026 Fiscal Year

Landscape Projects & Tree Removal	\$19,189.01
Site Drainage - Repairs or Regrading, Allowance	\$31,981.69
Streets - Asphalt, Pending Work, Year 3	\$169,678.58
Sub Total	\$220,849.28

2027 Fiscal Year

Bulkheads - Pond & Canal	\$65,767.01
Pond - Aerator, Replace	\$24,215.47
Site Concrete - Marina Area, Minor Repair	\$27,737.72
Site Drainage - Repairs or Regrading, Allowance	\$33,021.09
Storm Pipe - Intermittent Repairs and Maintenance	\$6,604.22
Streets - Asphalt, Pending Work, Year 4	\$175,193.13
Sub Total	\$332,538.64

2028 Fiscal Year

Docks - Floorboard Replacement	\$29,750.06
Landscape Projects & Tree Removal	\$20,456.57
Site Drainage - Repairs or Regrading, Allowance	\$34,094.28
Sub Total	\$84,300.91

2029 Fiscal Year

Dredging - Allowance	\$193,612.88
HVAC - Split System	\$17,601.17
Lighting & Surveillance - Docks	\$6,336.42
Site Drainage - Repairs or Regrading, Allowance	\$35,202.34
Spoils Site - Allowance	\$58,670.57

Wedgefield Plantation Homeowners Association

Projections

Directed Cash Flow Method

Fiscal Year	Beginning Balance	Member Contribution	Interest Contribution	Expenses	Ending Balance	Fully Funded Balance	Percent Funded
2024	\$706,386	\$212,275	\$3,517	\$380,520	\$541,658	\$871,205	62%
2025	\$541,658	\$219,174	\$5,079	\$30,975	\$734,936	\$1,073,545	68%
2026	\$734,936	\$226,297	\$6,545	\$51,171	\$916,608	\$1,267,314	72%
2027	\$916,608	\$233,652	\$4,358	\$499,365	\$655,253	\$988,708	66%
2028	\$655,253	\$241,245	\$5,664	\$84,301	\$817,862	\$1,158,229	71%
2029	\$817,862	\$249,086	\$5,553	\$263,900	\$808,601	\$1,145,986	71%
2030	\$808,601	\$257,181	\$6,902	\$96,096	\$976,588	\$1,328,454	74%
2031	\$976,588	\$265,540	\$8,711	\$50,284	\$1,200,554	\$1,574,624	76%
2032	\$1,200,554	\$274,170	\$5,184	\$702,472	\$777,436	\$1,131,821	69%
2033	\$777,436	\$283,080	\$7,149	\$47,008	\$1,020,658	\$1,393,928	73%
2034	\$1,020,658	\$292,280	\$6,588	\$361,975	\$957,551	\$1,332,070	72%
2035	\$957,551	\$301,779	\$6,891	\$266,737	\$999,485	\$1,381,665	72%
2036	\$999,485	\$311,587	\$8,867	\$75,447	\$1,244,492	\$1,649,856	75%
2037	\$1,244,492	\$321,714	\$4,254	\$880,076	\$690,384	\$1,064,361	65%
2038	\$690,384	\$332,169	\$6,227	\$93,378	\$935,402	\$1,322,953	71%
2039	\$935,402	\$342,965	\$5,932	\$378,817	\$905,482	\$1,291,068	70%
2040	\$905,482	\$354,111	\$7,870	\$120,896	\$1,146,567	\$1,548,679	74%
2041	\$1,146,567	\$365,620	\$10,493	\$51,672	\$1,471,009	\$1,900,979	77%
2042	\$1,471,009	\$377,503	\$6,452	\$867,641	\$987,323	\$1,391,751	71%
2043	\$987,323	\$389,771	\$7,744	\$234,231	\$1,150,607	\$1,564,680	74%
2044	\$1,150,607	\$402,439	\$7,096	\$481,251	\$1,078,891	\$1,487,833	73%
2045	\$1,078,891	\$415,518	\$8,168	\$286,572	\$1,216,006	\$1,644,338	74%
2046	\$1,216,006	\$429,023	\$10,935	\$97,011	\$1,558,952	\$2,025,049	77%
2047	\$1,558,952	\$442,966	\$7,195	\$896,254	\$1,112,858	\$1,565,708	71%
2048	\$1,112,858	\$457,362	\$9,236	\$211,148	\$1,368,309	\$1,848,690	74%
2049	\$1,368,309	\$472,227	\$8,705	\$537,286	\$1,311,954	\$1,803,132	73%
2050	\$1,311,954	\$487,574	\$11,378	\$166,461	\$1,644,446	\$2,173,611	76%
2051	\$1,644,446	\$503,420	\$14,928	\$79,210	\$2,083,584	\$2,666,724	78%
2052	\$2,083,584	\$519,781	\$9,130	\$1,223,235	\$1,389,261	\$1,952,118	71%
2053	\$1,389,261	\$536,674	\$12,747	\$101,628	\$1,837,053	\$2,447,307	75%

As Name	TP	To Street	From Street	PCI	Treatment	Cost	SY
# JERICHO	CT	WRAGGS FERRY RD	END		39 Rehab	\$ 68,837.00	2294.6
# WRAGGS FERRY	RD	HAIG CT	JERICHO CT		39 Rehab	\$ 29,506.00	983.5
# BALLARD	PL	WEDGEFIELD RD	END		40 Rehab	\$ 19,979.00	666.0
						\$ 118,322.00	
# WEDGEFIELD	RD	RICEFIELD PL	DUCKPOND PL		53 Rehab	\$ 4,203.00	140.1
# WEDGEFIELD	RD	DUCKPOND PL	END		53 Rehab	\$ 52,859.00	1762.0
# WRAGGS FERRY	RD	JERICHO CT	WEDGEFIELD VILLAGE I		56 Rehab	\$ 99,095.00	3303.2
# WEDGEFIELD	RD	CPT ANTHONY WHITE LN	GOVERNOR JOHNSTON		57 Rehab	\$ 51,670.00	1722.3
						\$ 207,827.00	
# WEDGEFIELD VILLAGE	RD	WRAGGS FERRY RD	END		66 Pres - Correct	\$ 11,091.00	1848.6
# GOVERNOR BOONE	LN	GOVERNOR JOHNSTON I	END		66 Pres - Correct	\$ 5,492.00	915.3
# WRAGGS FERRY	RD	POOL PL	DANIEL MORRALL LN		66 Pres - Correct	\$ 4,941.00	823.4
# KING GEORGE	RD	FRANCIS PARKER RD	END		66 Pres - Correct	\$ 15,487.00	2581.1
# WRAGGS FERRY	RD	WEDGEFIELD VILLAGE RI	POOL PL		67 Pres - Correct	\$ 8,163.00	1360.5
# WEDGEFIELD	RD	BALLARD PL	RICEFIELD PL		67 Pres - Correct	\$ 5,680.00	946.7
# CLUBHOUSE	LN	WEDGEFIELD RD	END		67 Pres - Correct	\$ 9,825.00	1637.6
# DUCKPOND	PL	WEDGEFIELD RD	END		67 Pres - Correct	\$ 4,860.00	810.1
# POOL	PL	WRAGGS FERRY RD	END		67 Pres - Correct	\$ 6,947.00	1157.8
# WEDGEFIELD	RD	JOHN GREEN LN	LIVE OAK LN		68 Pres - Correct	\$ 6,073.00	1012.1
# WEDGEFIELD	RD	LIVE OAK LN	POSSUM TROT PL		68 Pres - Correct	\$ 3,907.00	651.1
# HAIG	CT	WRAGGS FERRY RD	END		68 Pres - Correct	\$ 5,596.00	932.7
# WRAGGS FERRY	RD	WEDGEFIELD RD	HAIG CT		68 Pres - Correct	\$ 17,834.00	2972.3
# WEDGEFIELD	RD	POSSUM TROT PL	SWAMP FOX LN		68 Pres - Correct	\$ 3,280.00	546.7
# WRAGGS FERRY	RD	DANIEL MORRALL LN	ROBERT CONWAY CT		68 Pres - Correct	\$ 5,656.00	942.6
# DANIEL MORRALL	LN	WRAGGS FERRY RD	ROBERT CONWAY CT		68 Pres - Correct	\$ 8,358.00	1393.0
# JOHN WATIES	CT	FRANCIS PARKER RD	END		68 Pres - Correct	\$ 10,460.00	1743.3
# WEDGEFIELD	RD	CLUBHOUSE LN	RETREAT LN		68 Pres - Correct	\$ 10,409.00	1734.8
# RICEFIELD	PL	WEDGEFIELD RD	END		68 Pres - Correct	\$ 4,314.00	719.1
# WEDGEFIELD	RD	FRANCIS PARKER RD	CPT ANTHONY WHITE I		68 Pres - Correct	\$ 4,341.00	723.6
# WEDGEFIELD	RD	SWAMP FOX LN	BALLARD PL		68 Pres - Correct	\$ 2,922.00	487.1
# FRANCIS PARKER	RD	JOANNA GILLARD LN	END		69 Pres - Correct	\$ 31,845.00	5307.5

# GOVERNOR JOHNSTON	RD	GOVERNOR BOONE LN	END	69 Pres - Correct	\$	14,951.00	2491.8
# JOANNA GILLARD	LN	FRANCIS PARKER RD	END	69 Pres - Correct	\$	13,835.00	2305.8
# WEDGEFIELD	RD	GOVERNOR JOHNSTON I JOHN GREEN LN		69 Pres - Correct	\$	3,222.00	537.0
# ROBERT CONWAY	CT	WRAGGS FERRY RD	DANIEL MORRALL LN	69 Pres - Correct	\$	5,880.00	979.9
# FRANCIS PARKER	RD	DRAGOON CT	JOANNA GILLARD LN	69 Pres - Correct	\$	6,778.00	1129.7
# POSSUM TROT	PL	WEDGEFIELD RD	END	69 Pres - Correct	\$	2,972.00	495.3
# WEDGEFIELD	RD	RETREAT LN	FRANCIS PARKER RD	69 Pres - Correct	\$	4,229.00	704.9
					\$	239,348.00	

# JOHN GREEN	LN	WEDGEFIELD RD	END	88 Patching	\$	17,666.00	1536.1
# WILLIAM SCREVEN	ST	GOVERNOR JOHNSTON I PINE GROVE LN		88 Patching	\$	30,607.00	2661.5
# PATRIOT	CT	FRANCIS PARKER RD	END	88 Patching	\$	3,809.00	552.1
# CPT ANTHONY WHITE	LN	WEDGEFIELD RD	END	88 Crack Seal	\$	1,418.00	1418.4
# LIVE OAK	LN	WEDGEFIELD RD	END	89 Patching	\$	4,436.00	1928.7
# WEDGEFIELD	RD	WRAGGS FERRY RD	CLUBHOUSE LN	89 Patching	\$	1,685.00	732.4
# WILLIAM SCREVEN	ST	PINE GROVE LN	END	89 Nothing	\$	-	494.9
# FRANCIS PARKER	RD	JOHN WATIES CT	PATRIOT CT	89 Patching	\$	5,714.00	828.1
					\$	65,335.00	

# FRANCIS PARKER	RD	WEDGEFIELD RD	JOHN WATIES CT	89 Nothing	\$	-	577.1
# FRANCIS PARKER	RD	GOELET CT	DRAGOON CT	89 Nothing	\$	-	1929.2
# PINE GROVE	LN	WILLIAM SCREVEN ST	END	89 Nothing	\$	-	1114.9
# RETREAT	LN	WEDGEFIELD RD	END	89 Nothing	\$	-	633.0
# SWAMP FOX	LN	WEDGEFIELD RD	END	89 Nothing	\$	-	1512.0
# FRANCIS PARKER	RD	KING GEORGE RD	GOELET CT	92 Nothing	\$	-	1068.4
# FRANCIS PARKER	RD	PATRIOT CT	KING GEORGE RD	97 Pres - Prevent	\$	3,796.00	3163.5
# GOVERNOR JOHNSTON	RD	WEDGEFIELD RD	WILLIAM SCREVEN ST	100 Pres - Prevent	\$	1,064.00	886.5
# GOVERNOR JOHNSTON	RD	WILLIAM SCREVEN ST	GOVERNOR BOONE LN	100 Pres - Prevent	\$	967.00	805.6
# WRAGGS FERRY	RD	ROBERT CONWAY CT	END		\$	5,827.00	297.1

[illegible]

				SPECTRUM BASE BILLING RATE					
				SPECTRUM FEES, TAXES & CHARGES				SPECTRUM BILLING	
				WORKSHEET				SUBSCRIBERS	
		BASE		FEES ETC		CREDITS		SUBSCRIBERS	
JUNE		\$ 23,030.00		\$ 2,084.54		\$ 25,114.54 \$ -		350 490	
JULY		\$ 22,983.00		\$ 2,057.71		\$ 25,040.71 \$22.16		329 489	
AUGUST		\$ 22,701.00		\$ 1,631.80		\$ 24,332.80 \$414.90		333 483	
SEPT		\$ 22,748.00		\$ 2,056.22		\$ 24,804.22 \$ -		337 484	
OCT		\$ 22,748.00		\$ 2,056.22		\$ 24,804.22 \$ -		334 484	
NOV		\$ 22,748.00		\$ 2,056.22		\$ 24,804.22 \$ -		339 484	
DEC		\$ 22,889.00		\$ 2,067.33		\$ 24,956.33 \$ -		346 487	
JAN		\$ 22,701.00		\$ 2,190.70		\$ 24,891.70 \$121.16		350 483	
FEB		\$ 22,701.00		\$ 2,314.37		\$ 25,015.37 \$ -		366 483	
MARCH		\$ 22,654.00		\$ 2,309.58		\$ 24,963.58		372 482	
APRIL		\$ 22,564.00		\$ 2,309.58		\$ 24,873.58		372 482	
MAY		\$ 22,136.00		\$ 2,879.48		\$ 25,015.48		366 483	
total subscriber billed									
TOTALS						\$ 298,616.75			
SPECTRUM REMAINING BALANCE CONTRACT						\$ 1,224,009.00			
SPECTRUM 5 YEAR CONTRACT INCLUDING TAXES, FEES & CHARGES						\$ 1,522,626.00			
SPECTRUM APRIL SUBSCRIBERS				366					
SPECTRUM GROSS APRIL REVENUE				\$29,280.00					
SPECTRUM BREAKEVEN APRIL				312.68					
SPECTRUM REVENUE PER SUBS.				\$ 80.00					
SPECTRUM NET SUBSCRIBER EXPENSES		JUNE		\$ 51.79					
SOURCE: FIGURES NOT VALIDATED BY ANNUALY AUDITED									